

SRI LANKA INSURANCE CORPORATION LTD

PROCUREMENT NOTICE

CALL FOR BIDS TO SELECT CONSULTANCY SERVICE FOR THE FOLLOWING PROJECT

1). BID REF: **Project No.01: SLIC/PREM/005/2026**

SELECTION OF FEASIBILITY STUDY CONSULTANCY SERVICES FOR PROPOSED REDEVELOPMENT OF SLIC CITY OFFICE UNION PLACE COLOMBO 02

Expected Duration : 120 days from the commencement date

Project will be funded by Sri Lanka Insurance Corporation Ltd

Below conditions are applicable for the projects.

Eligibility Criteria

1. Bidders shall be legally registered consultancy firms with demonstrated experience in feasibility studies for commercial, mixed-use or large-scale urban development projects. Documentary proof such as Business Registration, Legal Status of the Company and VAT Registration (if applicable) shall be submitted.
2. The bidder shall have a minimum of Seven (07) years of experience in consultancy services related to feasibility studies and development advisory in the construction or urban development sector.
3. The bidder shall have successfully completed at least three (03) feasibility or development advisory projects with estimated project values between LKR 3,000 Million – LKR 5,000 Million within the last five (05) years. (Documentary proof shall be submitted).
4. The bidder shall have completed at least one (01) feasibility or development advisory project with an estimated project value exceeding LKR 5,000 Million within the last seven (07) years.
5. The bidder shall demonstrate at least two (02) ongoing feasibility or development advisory assignments of similar nature.

Procurement Department, Sri Lanka Insurance Corporation Ltd, 6th Floor, No.21, Vauxhall Street, Colombo 02.

Bid Particulars

Issuing Period : 27.04.2026 Untill 18.05.2026 , from 9.00am to 4.00pm

Bid Closing & Opening Date and time: 19.05.2026 @ 1.00pm

The pre-bid meeting will be held at 11.30 am. on 07th May 2026 at No. 288, Union Place, Colombo 02 (at the Project Site) & SLIC Head Office

Bids shall be valid up to 19th September 2026 (119 days from the bid closing date)

Bid Submission Location : Procurement Department, 6th Floor, Sri Lanka Insurance Corporation Ltd, 21, Vauxhall Street, Colombo 02.

Bidding documents can be inspected at the place of issuing during normal working hours (9am to 4pm)

Important

Late bids will not be accepted

Bidder should have not been blacklisted

Sole discretion on final decision lies with Sri Lanka Insurance Corporation Ltd

The Chairman - Procurement Committee

Sri Lanka Insurance Corporation Ltd,

6th Floor, Procurement Department

No. 21, Vauxhall Street

Colombo 2

Company Registration Number: PB-289

Contact Details : Tel. 0112 357997 / 0112 357950

E mail: procurementd@srilankainsurance.com

www.srilankainsurance.com