S. No	Query	Response
1	Which instruction to follow, when issuing the bid security cheque?. In page no. 2 it says in favor of Sri Lanka Insurance Corporation Ltd. In page no. 11 it says in favor of Chairman – Procurement Committee, Sri Lanka Insurance Corporation Ltd.	Bid Security in favor of Chairman – Procurement Committee, Sri Lanka Insurance Corporation Ltd.
2	Please confirm below; Validity of bid security: valid up-to 22nd October 2025. (Including 22nd of October 2025) Validity period – 91 days (23rd July 2025 to 22nd October 2025, including 22nd October)	Bid Security Validity up to 22nd October 2025 (minimum) This also should be valid from 24th June 2025 for the stipulated value.

Date: 5/30/2025
Subject: Queries / Invitation for bids - IFRS 17 implementation
Received from: KPMG
Received email: sneththasinghe@Kpmg.Com
Responded by: Malith Gunasekara
Responded date: 6/5/2025

S. No	Query	Response
1	The bid validity period extends up to 22nd October 2025, covering 91 days inclusive. To ensure clarity, we would like to confirm the start date of this period. Based on our calculations, the 91-day period begins on 23rd July 2025.	The bid closes 24th June 2025, and the bid validity should be activated from the same. Hence the Validity period should be for 120 days and not for 91 days. will make this addendum to the bid via our clarifications and host in company (SLIC) web portal too.

Date: 6/16/2025
Subject: Clarification Questions from FIS
Received from: FIS Global
Received email: Azmath.Khan@fisglobal.com
Responded by:
Responded date:

S. No	Query	Response
1	For a combind proposel, Shall we consider two separate solution environments for Life and GI or for IFRS17 implementation it will be done on the single environment for both entities.	For the combined proposal, a single environment for both entities. But a logical separation should be there as GI and Life.
2	Thanks for confirming "SLICGL actuarial team will be performing reserve calculations and you can consider these as an input to the IFRS17 solution". Just a followup question/clarification on that would the input be limited to reserves and developent pattern or SLICGL will provide the LFIC, LFRC and RA calculation after converting reserves from AY to UW etc. This will help to scope it accurately	You can assume that SLICGL input is limited to reserves and development patterns.
3	Will SLIC provide Life Actuarial Cashflows as required for IFRS17, e.g. BEL, RA, TVOM etc?	As per the Scope of RFP, please consider that fulfilment cashflows needs to be generated within the proposed IFRS17 software solution.
4	As part of implementation, do you want to maintain a single IFRS database for Life and GI both or require separate IFRS17 data bases for each entity?	For the combined proposal a Single database and logical separation from life and general company data. For individual proposals for life and GI, it is required a separate IFRS17 data bases for each entity

Date: 6/17/2025
Subject: Request for Clarifications | SLIC - IFRS 17 Implementation | BID NO. SLIC-ICT-019-2025
Received from: Just In Time Group
Received email: sonali@jithpl.com
Responded by:
Responded date:

S. No	Query	Response
1	If the "Bidder" is a consortium and a lead bidder is appointed for the consortium, can the bid bond be provided under the name of the lead bidder?	Refer the clarification provided on 02nd June 2025

Date:		**6/17/2025**
Subject:		**Current Version of Prophet ?**
Received from:		**FIS Global**
Received email:		Azmath.Khan@fisglobal.com
Responded by:		**Malith Gunasekara**
Responded date:		**6/19/2025**

S. No	Query	Response
1	we would like to know which version of Prophet is currently being used. This is to make sure our response to RFP is well aligned with the other components we are proposing.	Prophet Version 2024 Q4.