		Marks Allocation
S	Standard	3
W	Work Around	2
С	Customization	1
T	Third Party	0.5
N	Not Possible	0

<u>Sri Lanka Insurance Corporation Life Limited ('SLICLL') & Sri Lanka Insurance Corporation General Limited (SLICGL)</u> <u>Functional Evaluation</u>

Component						
Data upload, reconciliation, other format. Please specify the supported formats and briefly explain the process of the format. Please specify the supported formats and briefly explain the process of the format. Please specify the supported formats and briefly explain the process of the format. Please specify the supported formats and briefly explain the process of the format. Please specify the supported formats and briefly explain the process of the format. Please specify the supported formats and briefly explain the process of the format please specify the supported formats and briefly explain the process of the format please specify the supported formats and briefly explain the process of the format please specify the supported formats and briefly explain the process of the format please specify the supported formats and briefly explain the process of the format please specify the supported formats and briefly explain the process of the format please specify the supported formats and briefly explain the process of the format please specify the supported formats and briefly explain the process of the format please specify the supported formats and briefly explain the process of the format please specify the supported briefly explain the process of the process	Component	Question				Sample vendor score (2)
allocation and validation other format. Please specify the supported formats and briefly explain the process obta upload, reconciliation, allocation and validation outbound data from sub-ledger? (Data validation tool) 2. Accounting/ Posting Engine Accounting/ Posting Engine Accounting/ Posting Engine 2. 3 Whether the vendor software is capable of generating audit trails which include details such as who inserted, changed, or deleted the data, the prior value, the new value, the type of change (insert, delete, or update), the date and time of the change as well as a reference to the record being changed (as anspatho before a date rether change?) 2. 4 Whether the vendor software is capable of generating audit trails which include details such as who inserted, changed, or deleted the data, the prior value, the new value, the type of change (insert, delete, or update), the date and time of the change as well as a reference to the record being changed (as anspatho before a farth the change)? 2. 4 Whether the vendor software has the ability to provide for preconfigured COA framework available as-is which can be useraged to customize and define the COA as pre client requirements? Accounting/ Posting Engine 2. 5 Whether the vendor software has the ability to perform period to date (PTD)? 2. Whether the vendor software has the ability to perform period to date (PTD)? 2. Whether the vendor software has the ability to perform period to date (PTD)? 2. Whether the vendor software has the ability to perform period to date (PTD)? 2. Whether the vendor software has the ability to perform period to date (PTD)? 3. Counting/ Posting Engine 4. Counting/ Posting Engine 2. So Can the disclosures be exported to excel along with the underlying Contracts and Reinsurance Contracts Held? 2. Does the solution have repositive to allow for business combination — to input new balances in case of accounting module to Financial statements and Financial statements to disclosures This is essentially traceability for each brea	1. Data upload, reconciliation,	allocation and validation Criteria			0	0
Data upload, reconcilitation, all 2 Whether the vendor software has ability to ensure data reconciliation function exists for inbound data to and outbound data from sub-ledger? (Data validation tool) 2. Accounting/ Posting Engine Citeria 2.1 Does the system have capability to manage all three measurement approaches (i.e. GMM, PAA and VFA)? 2.2 Does the system have capability to perform both initial recognition and subsequent measurement? 2.3 Whether the vendor software is capable of generating audit trails which include details such as who inserted, changed, or deleted the data, the prior value, the new avule, the type of change (insert, delete, or update), the date and time of the change as well as a reference to the record being changed (a snapshot before and after the change)? 4. Accounting/ Posting Engine and time of the change as well as a reference to the record being changed (a snapshot before and after the change)? 4. Accounting/ Posting Engine and time of the change as well as a reference to the record being changed (a snapshot before and after the change)? 4. Accounting/ Posting Engine and the change as well as a reference to the record being changed (a snapshot before and after the change)? 5. Whether the vendor software has the ability to perform period to date (PTD) or year to date (PTD)? 6. Whether the vendor software has the ability to perform period to date (PTD) or year to date (PTD)? 7. Whether the vendor software has the ability to perform period to date (PTD) or year to date (PTD)? 8. Accounting/ Posting Engine (Contracts Held? 8. Counting/ Posting Engine (Contracts Held? 8. Described in the contract of the performance of the performance of the performance of the	Data upload, reconciliation,	1.1 Whether the Vendor Software has the ability to upload data from clients central repository/data warehouse or any				
allocation and validation outbound data from sub-ledger? (Data validation tool) 2. Accounting/ Posting Engine 2.1 Does the system have capability to manage all three measurement approaches (i.e. GMM, PAA and VFA)? Accounting/ Posting Engine 2.2 Does the system have capability to perform both initial recognition and subsequent measurement? 2.3 Whether the vendor software is capable of generating audit trails which include details such as who inserted, changed, or deleted the data, the prior value, the new value, the type of change (insert, delete, or update), the date and time of the change as well as a reference to the record being changed (a snapshot before and after the change)? 2.4 Whether the vendor software has the ability to provide for preconfigured COA framework available as-is-which can be leveraged to customize and define the COA as per client requirements? Accounting/ Posting Engine 2.5 Whether the vendor software has the ability to description of accounting entries at subgroup level? 2.6 Whether the vendor software has the ability to footsing of accounting entries at subgroup level? 2.7 Whether the vendor software has the ability to acculate nerrous loss recovery component and subsequent measurement for reinsurance contracts by establishing a linkage between the Underlying Contracts and Reinsurance Accounting/ Posting Engine Accounting/ Posting Engine 2.8 Can the disclosures be exported to excel along with the underlying data? 2.9 Does the solution have reconciliation to reconcile the movement from one component to another e.g. CSME to accounting module and accounting module to Financial statements and Financial statements to disclosures This is essentiality traceability for each breakdown 2.10 Does the solution have capabilities to allow for business combination – to input new balances in case of accounting/ Posting Engine 2.11 Does your system support transition approaches (MRA, FRA and FVA)? 3. Presentation, Reporting & Disclosures Frieria B. J. Prese provide us the list of stat	allocation and validation	other format. Please specify the supported formats and briefly explain the process				
2.1 Does the system have capability to manage all three measurement approaches (i.e. GMM, PAA and VFA)? Accounting/ Posting Engine 2.2 Does the system have capability to perform both initial recognition and subsequent measurement? 2.3 Whether the vendor software is capable of generating audit trails which include details such as who inserted, changed, or deleted the data, the prior value, the new value, the type of change (insert, delete, or update), the date and time of the change as well as a reference to the record being changed (a snapshot before and after the change)? Accounting/ Posting Engine Accounting/ Posting Engine Accounting/ Posting Engine Cacounting/ Posting Engine Cacoun	Data upload, reconciliation,	1.2 Whether the vendor software has ability to ensure data reconciliation function exists for inbound data to and				
2.1 Does the system have capability to manage all three measurement approaches (i.e. GMM, PAA and VFA)? Accounting/ Posting Engine 2.2 Does the system have capability to perform both initial recognition and subsequent measurement? 2.3 Whether the vendor software is capable of generating audit trails which include details such as who inserted, changed, or deleted the data, the prior value, the new value, the type of change (insent, delete, or update), the date and time of the change as well as a reference to the record being changed (a snapshore and after the change)? Accounting/ Posting Engine Accounting/	allocation and validation	outbound data from sub-ledger? (Data validation tool)				
Accounting/ Posting Engine Accounting/ Posting Engine Accounting/ Posting Engine 2.2 Does the system have capability to perform both initial recognition and subsequent measurement? 2.3 Whether the vendor software is capable of generating audit trails which include details such as who inserted, changed, or deleted the data, the prior value, the type of change (insert, delete, or update), the date and time of the change as well as a reference to the record being changed (a snapshot before and after the change)? 2.4 Whether the vendor software has the ability to provide for preconfigured COA framework available as-is which can be leveraged to customize and define the COA as per client requirements? Accounting/ Posting Engine Accounting/ Posting Engine 2.5 Whether the vendor software has the ability to perform period to date (PTD) or year to date (YTD)? 2.7 Whether the vendor software has the ability to calculate onerous loss recovery component and subsequent measurement for reinsurance contracts by establishing a linkage between the Underlying Contracts and Reinsurance Accounting/ Posting Engine Accounting/ Posting Engine Accounting/ Posting Engine 2.9 Does the solution have reconciliation to reconcile the movement from one component to another e.g. CSME to accounting module to Financial statements and Financial statements to disclosures Accounting/ Posting Engine 3.10 Does the solution have capabilities to allow for business combination — to input new balances in case of accounting module to Financial statements and Financial statements to disclosures Accounting/ Posting Engine Accounting/ Posting Engine 3.11 Does your system provide the flexibility to allow for different accounting decision, such as P/L vs P/L + OCI? Accounting/ Posting Engine 3.12 Does provide us the list of statement & disclosure report (standard reports available) 3.12 Does your system support transition approaches	2. Accounting/ Posting Engine				0	#DIV/0!
2.3 Whether the vendor software is capable of generating audit trails which include details such as who inserted, changed, or deleted the data, the prior value, the rew value, the type of change (insert, delete, or update), the date and time of the change as well as a reference to the record being changed (a snapshot before and after the change)? 2.4 Whether the vendor software has the ability to provide for preconfigured COA framework available as-is which can be leveraged to customize and define the COA as per client requirements? Accounting/ Posting Engine Accounting/ Posting Engine 2.5 Whether the vendor software has the ability to posting of accounting entries at subgroup level? 2.7 Whether the vendor software has the ability to posting of accounting entries at subgroup level? 2.7 Whether the vendor software has the ability to calculate onerous loss recovery component and subsequent measurement for reinsurance contracts by establishing a linkage between the Underlying Contracts and Reinsurance Accounting/ Posting Engine Accounting/ Posting Engine 2.9 Does the solution have reconciliation to reconcile the movement from one component to another e.g. CSME to accounting module and accounting module to Financial statements and Financial statements to disclosures Accounting/ Posting Engine Accounting/ Posting Engine Accounting/ Posting Engine Accounting/ Posting Engine 2.10 Does the solution have capabilities to allow for business combination — to input new balances in case of acquisition (if there are any in future) Accounting/ Posting Engine 2.11 Does your system provide the flexibility to allow for different accounting decision, such as P/L vs P/L + OCI? Accounting/ Posting Engine 3. Presentation, Reporting & Disclosures Criteria Baccounting/ Posting Engine 3. 2. Whether the vendor software has the ability to comply with the IFRS 17 disclosure requirements, particularly the reconciliations of items on the balance sheet and profit or loss statement? For example: Baccounting/ Posting Engine	Accounting/ Posting Engine	2.1 Does the system have capability to manage all three measurement approaches (i.e. GMM, PAA and VFA)?				
changed, or deleted the data, the prior value, the new value, the type of change (insert, delete, or update), the date and time of the change as well as a reference to the record being changed (a snapshot before and after the change)? 2.4 Whether the vendor software has the ability to provide for preconfigured COA framework available as-is which can be leveraged to customize and define the COA as per client requirements? Accounting/ Posting Engine 2.5 Whether the vendor software has the ability to provide for preconfigured COA framework available as-is which can be leveraged to customize and define the COA as per client requirements? Accounting/ Posting Engine 2.6 Whether the vendor software has the ability to provide of accounting entries at subgroup level? 2.7 Whether the vendor software has the ability to provide of accounting entries at subgroup level? 2.7 Whether the vendor software has the ability to provide of accounting entries at subgroup level? 2.8 Can the disclosures be exported to excel along with the underlying Contracts and Reinsurance Contracts by establishing a linkage between the Underlying Contracts and Reinsurance Contracts by establishing a linkage between the Underlying Contracts and Reinsurance Contracts by establishing a linkage between the Underlying Contracts and Reinsurance Contracts by establishing a linkage between the Underlying Contracts and Reinsurance Contracts by establishing a linkage between the Underlying Contracts and Reinsurance Contracts by establishing a linkage between the Underlying Contracts and Reinsurance Contracts by establishing a linkage between the Underlying Contracts and Reinsurance Contracts by establishing a linkage between the Underlying Contracts and Reinsurance Contracts by establishing a linkage between the Underlying Contracts and Reinsurance Contracts by establishing a linkage between the Underlying Contracts and Reinsurance Contracts by establishing a linkage between the Underlying Contracts and Reinsurance Contracts by establishing a linkage b	Accounting/ Posting Engine	2.2 Does the system have capability to perform both initial recognition and subsequent measurement?				
Accounting/ Posting Engine Accounting/ Posting Engine 2. S Whether the vendor software has the ability to perform period to date (YTD)? Accounting/ Posting Engine 2. S Whether the vendor software has the ability to posting of accounting entries at subgroup level? 2.7 Whether the vendor software has the ability to posting of accounting entries at subgroup level? 2.7 Whether the vendor software has the ability to calculate onerous loss recovery component and subsequent measurement for reinsurance contracts by establishing a linkage between the Underlying Contracts and Reinsurance Accounting/ Posting Engine Contracts Held? Accounting/ Posting Engine 2.8 Can the disclosures be exported to excel along with the underlying data? 2.9 Does the solution have reconciliation to reconcile the movement from one component to another e.g. CSME to accounting module and accounting module to Financial statements and Financial statements to disclosures Accounting/ Posting Engine This is essentiality traceability for each breakdown 2.10 Does the solution have capabilities to allow for business combination — to input new balances in case of Accounting/ Posting Engine Accounting/ Posting Engine 2.11 Does your system provide the flexibility to allow for different accounting decision, such as P/L vs P/L + OCI? Accounting/ Posting Engine 3.1 Does your system support transition approaches (MRA, FRA and PVA)? 3. Presentation, Reporting & Disclosures Criteria Accounting/ Posting Engine 3. Whether the vendor software has the ability to comply with the IFRS 17 disclosure requirements, particularly the reconciliations of items on the balance sheet and profit or loss statement? For example: Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed explicitly.	Accounting/ Posting Engine	changed, or deleted the data, the prior value, the new value, the type of change (insert, delete, or update), the date				
Accounting/ Posting Engine Accounting/ Posting E		2.4 Whether the vendor software has the ability to provide for preconfigured COA framework available as-is which can				
Accounting/ Posting Engine 2.6 Whether the vendor software has the ability of posting of accounting entries at subgroup level? 2.7 Whether the vendor software has the ability to calculate onerous loss recovery component and subsequent measurement for reinsurance contracts by establishing a linkage between the Underlying Contracts and Reinsurance Accounting/ Posting Engine 2.8 Can the disclosures be exported to excel along with the underlying data? 2.9 Does the solution have reconciliation to reconcile the movement from one component to another e.g. CSME to accounting module and accounting module to Financial statements and Financial statements to disclosures This is essentiality traceability for each breakdown 2.10 Does the solution have capabilities to allow for business combination – to input new balances in case of acquisition (if there are any in future) Accounting/ Posting Engine Accounting/ Posting Engine Accounting/ Posting Engine 2.11 Does your system provide the flexibility to allow for different accounting decision, such as P/L vs P/L + OCI? Accounting/ Posting Engine 2.12 Does your system support transition approaches (MRA, FRA and FVA)? 3. Presentation, Reporting & Disclosures Criteria 3. 1 Please provide us the list of statement & disclosure report (standard reports available) Disclosures Presentation, Reporting & Disclosures 3. 2 Whether the vendor software has the ability to comply with the IFRS 17 disclosure requirements, particularly the reconciliations of items on the balance sheet and profit or loss statement? For example: Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed explicitly.	Accounting/ Posting Engine	be leveraged to customize and define the COA as per client requirements?				
2.7 Whether the vendor software has the ability to calculate onerous loss recovery component and subsequent measurement for reinsurance contracts by establishing a linkage between the Underlying Contracts and Reinsurance Contracts Held? Accounting/ Posting Engine 2.8 Can the disclosures be exported to excel along with the underlying data? 2.9 Does the solution have reconciliation to reconcile the movement from one component to another e.g. CSME to accounting module and accounting module to Financial statements and Financial statements to disclosures This is essentiality traceability for each breakdown 2.10 Does the solution have capabilities to allow for business combination – to input new balances in case of Accounting/ Posting Engine Accounting/ Posting Engine Accounting/ Posting Engine 2.11 Does your system provide the flexibility to allow for different accounting decision, such as P/L vs P/L + OCI? Accounting/ Posting Engine 2.12 Does your system support transition approaches (MRA, FRA and FVA)? 3. Presentation, Reporting & Disclosures Criteria Presentation, Reporting & Disclosures Presentation, Reporting & 3.1 Please provide us the list of statement & disclosure report (standard reports available) Bisclosures Presentation, Reporting & Disclosures Disclosures Disclosures Disclosures Disclosures Disclosures Disclosures Disclosures Disclosures Disclosure	Accounting/ Posting Engine	2.5 Whether the vendor software has the ability to perform period to date (PTD) or year to date (YTD)?				
measurement for reinsurance contracts by establishing a linkage between the Underlying Contracts and Reinsurance Contracts Held? Accounting/ Posting Engine 2.8 Can the disclosures be exported to excel along with the underlying data? 2.9 Does the solution have reconciliation to reconcile the movement from one component to another e.g. CSME to accounting module and accounting module to Financial statements and Financial statements to disclosures This is essentiality traceability for each breakdown 2.10 Does the solution have capabilities to allow for business combination – to input new balances in case of acquisition (if there are any in future) Accounting/ Posting Engine Accounting/ Posting Engine 2.11 Does your system provide the flexibility to allow for different accounting decision, such as P/L vs P/L + OCI? Accounting/ Posting Engine 2.12 Does your system provide the flexibility to allow for different accounting decision, such as P/L vs P/L + OCI? Accounting/ Posting Engine 2.12 Does your system support transition approaches (MRA, FRA and FVA)? 3. Presentation, Reporting & Disclosures Criteria 3.1 Please provide us the list of statement & disclosure report (standard reports available) Disclosures Presentation, Reporting & Disclosures Criteria 3.2 Whether the vendor software has the ability to comply with the IFRS 17 disclosure requirements, particularly the reconcilitations of items on the balance sheet and profit or loss statement? For example: Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed explicitly.	Accounting/ Posting Engine					
Accounting/ Posting Engine Accounting/ Posting Engine 2.9 Does the solution have reconciliation to reconcile the movement from one component to another e.g. CSME to accounting module and accounting module to Financial statements and Financial statements to disclosures This is essentiality traceability for each breakdown 2.10 Does the solution have capabilities to allow for business combination – to input new balances in case of acquisition (if there are any in future) Accounting/ Posting Engine Accounting/ Posting Engine Accounting/ Posting Engine 2.11 Does your system provide the flexibility to allow for different accounting decision, such as P/L vs P/L + OCI? Accounting/ Posting Engine 3. Presentation, Reporting & Disclosures Criteria Presentation, Reporting & Disclosures Criteria 3.1 Please provide us the list of statement & disclosure report (standard reports available) Disclosures Presentation, Reporting & Disclosures the vendor software has the ability to comply with the IFRS 17 disclosure requirements, particularly the reconciliations of items on the balance sheet and profit or loss statement? For example: Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed explicitly.		2.7 Whether the vendor software has the ability to calculate onerous loss recovery component and subsequent				
Accounting/ Posting Engine 2.8 Can the disclosures be exported to excel along with the underlying data? 2.9 Does the solution have reconciliation to reconcile the movement from one component to another e.g. CSME to accounting module and accounting module to Financial statements and Financial statements to disclosures This is essentiality traceability for each breakdown 2.10 Does the solution have capabilities to allow for business combination – to input new balances in case of acquisition (if there are any in future) Accounting/ Posting Engine Accounting/ Posting Engine Accounting/ Posting Engine 2.11 Does your system provide the flexibility to allow for different accounting decision, such as P/L vs P/L + OCI? Accounting/ Posting Engine 3. Presentation, Reporting & Disclosures Criteria Presentation, Reporting & Disclosures Criteria Disclosures Presentation, Reporting & Disclosures 3.2 Whether the vendor software has the ability to comply with the IFRS 17 disclosure requirements, particularly the reconciliations of items on the balance sheet and profit or loss statement? For example: Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed explicitly.		, , , , , , , , , , , , , , , , , , , ,				
2.9 Does the solution have reconciliation to reconcile the movement from one component to another e.g. CSME to accounting module and accounting module to Financial statements and Financial statements to disclosures This is essentiality traceability for each breakdown 2.10 Does the solution have capabilities to allow for business combination – to input new balances in case of acquisition (if there are any in future) Accounting/ Posting Engine Accounting/ Posting Engine 2.11 Does your system provide the flexibility to allow for different accounting decision, such as P/L vs P/L + OCI? Accounting/ Posting Engine 2.12 Does your system support transition approaches (MRA, FRA and FVA)? 3. Presentation, Reporting & Disclosures Criteria Presentation, Reporting & Disclosures Criteria 3.1 Please provide us the list of statement & disclosure report (standard reports available) Disclosures 3.2 Whether the vendor software has the ability to comply with the IFRS 17 disclosure requirements, particularly the reconciliations of items on the balance sheet and profit or loss statement? For example: Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed explicitly.						
accounting Module and accounting module to Financial statements and Financial statements to disclosures This is essentiality traceability for each breakdown 2.10 Does the solution have capabilities to allow for business combination – to input new balances in case of acquisition (if there are any in future) Accounting/ Posting Engine Accounting/ Posting Engine 2.11 Does your system provide the flexibility to allow for different accounting decision, such as P/L vs P/L + OCI? Accounting/ Posting Engine 2.12 Does your system support transition approaches (MRA, FRA and FVA)? 3. Presentation, Reporting & Disclosures Criteria Presentation, Reporting & Disclosures 3.1 Please provide us the list of statement & disclosure report (standard reports available) Disclosures 3.2 Whether the vendor software has the ability to comply with the IFRS 17 disclosure requirements, particularly the reconciliations of items on the balance sheet and profit or loss statement? For example: Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed explicitly.	Accounting/ Posting Engine	2.8 Can the disclosures be exported to excel along with the underlying data?				
Accounting/ Posting Engine Accounting/ Posting Engine 2.11 Does your system provide the flexibility to allow for different accounting decision, such as P/L vs P/L + OCI? Accounting/ Posting Engine 2.12 Does your system support transition approaches (MRA, FRA and FVA)? 3. Presentation, Reporting & Disclosures Criteria Presentation, Reporting & Disclosures Criteria 0 Disclosures 3.1 Please provide us the list of statement & disclosure report (standard reports available) Disclosures 3.2 Whether the vendor software has the ability to comply with the IFRS 17 disclosure requirements, particularly the reconcillations of items on the balance sheet and profit or loss statement? For example: Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed explicitly.	Accounting/ Posting Engine	accounting module and accounting module to Financial statements and Financial statements to disclosures This is essentiality traceability for each breakdown				
Accounting/ Posting Engine 2.11 Does your system provide the flexibility to allow for different accounting decision, such as P/L vs P/L + OCI? 2.12 Does your system support transition approaches (MRA, FRA and FVA)? 3. Presentation, Reporting & Disclosures Criteria Presentation, Reporting & Disclosures Disclosures 3.1 Please provide us the list of statement & disclosure report (standard reports available) Presentation, Reporting & Disclosures Disclosures 3.2 Whether the vendor software has the ability to comply with the IFRS 17 disclosure requirements, particularly the reconciliations of items on the balance sheet and profit or loss statement? For example: Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed explicitly.	Accounting/ Posting Engine	acquisition (if there are any in future)				
3. Presentation, Reporting & Disclosures Criteria Presentation, Reporting & 3.1 Please provide us the list of statement & disclosure report (standard reports available) Disclosures Presentation, Reporting & 3.2 Whether the vendor software has the ability to comply with the IFRS 17 disclosure requirements, particularly the reconciliations of items on the balance sheet and profit or loss statement? For example: Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed explicitly.		, , , , , , , , , , , , , , , , , , ,				
Presentation, Reporting & 3.1 Please provide us the list of statement & disclosure report (standard reports available) Presentation, Reporting & 3.2 Whether the vendor software has the ability to comply with the IFRS 17 disclosure requirements, particularly the reconciliations of items on the balance sheet and profit or loss statement? For example: Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed explicitly.					0	0
Disclosures Presentation, Reporting & 3.2 Whether the vendor software has the ability to comply with the IFRS 17 disclosure requirements, particularly the reconciliations of items on the balance sheet and profit or loss statement? For example: Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed explicitly.						
Presentation, Reporting & 3.2 Whether the vendor software has the ability to comply with the IFRS 17 disclosure requirements, particularly the reconciliations of items on the balance sheet and profit or loss statement? For example: Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed explicitly.	, ,	25.2 Figure provide as the list of statement & disclosure report (standard reports dyaniasie)				
Disclosures reconciliations of items on the balance sheet and profit or loss statement? For example: Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed explicitly.		3.2 Whether the vendor software has the ability to comply with the IERS 17 disclosure requirements, particularly the	1		<u> </u>	
Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed explicitly.			1			
		Roll-forward of Estimates of present value of future cash flows, Risk Adjustment, and CSM over a period are disclosed				
Presentation, Reporting & 3.3 Whether the vendor software has the ability to further breakdown of the experience adjustments into different	Presentation, Reporting &	3.3 Whether the vendor software has the ability to further breakdown of the experience adjustments into different				
Disclosures sources such as experience adjustments on mortality, experience adjustments on lapse and experience adjustment on expense?		sources such as experience adjustments on mortality, experience adjustments on lapse and experience adjustment on				
Presentation, Reporting & 3.4 Whether the vendor software has ability to produce a comparative statement to compare financial statements with Disclosures prior period statement?		3.4 Whether the vendor software has ability to produce a comparative statement to compare financial statements with				

	T		1	
Presentation, Reporting &	3.5 Does the solution have the flexibility to build new entity specific disclosures?			
Disclosures				
Presentation, Reporting &	3.6 Whether the vendor software has ability to aggregate CSM balance/disaggregate cash flows to required			
Disclosures	granularity?			
	Whether the solution can summarize and break down Contractual Service Margin (CSM) balances and cash flows into			
	the necessary levels of detail or specify as required by regulatory or operational needs?			
Presentation, Reporting &	3.7 Whether the vendor software has ability to support foreign exchange calculations and accounting?			
Disclosures				
Presentation, Reporting &	3.8 Whether the vendor software has ability to pass manual adjustment at different stages of the CSM calculation?			
Disclosures				
Presentation, Reporting &	3.9 Can the solution generate disclosure reports and PL/ BS for each cohort and the PL/ BS at the portfolio and			
Disclosures	company levels?			
Presentation, Reporting &	3.10 What is the lowest level of granularity available at which the results can be viewed? (Portfolio, Group, Sub-Group			
Disclosures	or Individual Policy). Please specify.			
4. Posting flexibility and analys	is Criteria		0	0
Posting flexibility and analysis	4.1 Whether the vendor software has ability to provide drill down analysis from results to source data?			
Posting flexibility and analysis	4.2 Whether the vendor software has flexibility to allow for i) reversal adjustments of JEs of a specific contract group			
	and ii) re-post of updated JEs of a specific contract group (reversal posting & delta posting)			
5. Actuarial Specification Criter			0	0
Actuarial	5.1 Whether the system supports General Measurement Model (GMM) including:			
	- Ability to accommodate the GMM			
	- Accommodate GMM related parameters such as risk adjustments and discount rates			
	- Ability to calculate CSM at policy level/cohort level on various hierarchy levels			
Actuarial	5.2 Whether system supports Variable Fee Approach (VFA)?			
Actuarial	5.3 Whether the system supports Premium Allocation Approach (PAA) including:			
	- Ability to accommodate the PAA method			
	- Ability to carry out PAA eligibility testing			
	- Ability to accommodate PAA related calculations such as UPR, Cashflows			
	- Accommodate PAA related parameters such as risk adjustments and discount rates (LIC)			
	- Ability to accommodate at different cohort levels on various hierarchy levels such as risk/employer etc. (group			
	Insurance)			
Actuarial	5.4 Whether the system supports Onerous Contract Testing and Profitability Grouping including:			
	- Ability to define rules for onerousness testing			
	- Ability to retain the initial grouping structure for the subsequent measurement			
Actuarial	5.5 Whether system supports the following with respect to Coverage Units:			
	- Ability to track and allocate coverage units subsequently			
	- Application of coverage units			
	- Ability to handle multiple coverage unit methods			
Actuarial	5.6 Whether system possesses ability to run sensitivities simultaneously?			
Actuarial	5.7 Whether system has ability to generate fulfilment cashflows?			
	-Is there a pre-built variable library for fulfilment cashflow generation			
#REF!			0	#DIV/0!
·············			-	,